

**To the Business Editor
For Immediate Release**

CITIC Capital Closes Second China Buyout Fund at USD925 million

(Shanghai, 5 February 2010) CITIC Capital Partners, the private equity arm of CITIC Capital Holdings Limited ("CITIC Capital"), today announces the final closing of its second China buyout fund, CITIC Capital China Partners II, L.P., ("CCCP II").

The closing brings to the fund total capital commitments of USD925 million. The initial intended fundraising target was USD750 million. CCCP II will target buyout and privatization investments in Chinese companies benefiting from the long-term development of the Chinese domestic economy, particularly in the consumer products and manufacturing sectors.

Mr. Yichen ZHANG, CITIC Capital's Chief Executive Officer, stated: "We are delighted by the strong support we have received from both existing and new investors. We are confident that our unique combination of top-tier investment professionals coupled with the unparalleled support of our sponsors will continue to produce exceptional investment opportunities for CCCP II."

About CITIC Capital Holdings Limited

Founded in 2002, CITIC Capital Holdings Limited is an alternative investment management and advisory firm. The firm manages over USD3 billion of capital from a diverse group of international and Chinese investors. Our core businesses include Private Equity, Real Estate, Structured Investment & Finance and Asset Management. CITIC Capital currently employs over 150 staff members across its offices in Hong Kong, Shanghai, Beijing, Tokyo and New York.

CITIC Capital is owned by China Investment Corporation (CIC), China's sovereign wealth fund, CITIC International Financial Holdings Limited (CIFH) and Hong Kong-listed CITIC Pacific Limited. Both CIFH and CITIC Pacific are part of CITIC Group, the largest and most comprehensive conglomerate in China.

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For media enquiries, please kindly contact:

Cindy TAM

Director

Corporate Relations

CITIC Capital Holdings Limited

Tel: +852 3710 6813

Fax: +852 2169 3636

Email: cindytam@citiccapi.com