

**To the Business Editor
For Immediate Release**

CITIC Capital and Kazyna Capital Management JSC to Form New Fund

(Beijing, 26 May 2009) CITIC Capital Holdings Limited and Kazyna Capital Management JSC (a subsidiary of the sovereign wealth fund "Samruk-Kazyna" of the Republic of Kazakhstan) today signed an agreement to launch CITIC Kazyna Investment Fund I (or 'the Fund').

The Fund is sponsored by CITIC Group, CITIC Capital Holdings Limited and Kazyna Capital Management JSC, with a capital size of USD200 million. The Fund will focus on infrastructure projects with growth potential and non-energy investment opportunities in Kazakhstan and China.

Kazyna Capital Management JSC and CITIC Capital Holdings Limited have also expressed an interest in launching two successor funds, of USD400 million each, in the next few years.

About CITIC Group

CITIC Group is one of China's largest state-owned conglomerates, which focuses on financial, real estate, infrastructure, construction, power, manufacturing, telecommunications, trading and servicing industries in China and abroad. It has operations in China, Hong Kong, USA, Canada, Australia and other countries. As at end-2008, the total combined assets of CITIC Group exceeded USD230 billion.

About CITIC Capital Holdings Limited

Established in 2002, CITIC Capital Holdings Limited is part of CITIC Group, and is engaged in businesses covering private equity funds, real estate funds, mezzanine and debt finance and asset management. It has assets under management of USD2 billion.

About The Sovereign Wealth Fund "Samruk-Kazyna"

The Sovereign Wealth Fund "Samruk-Kazyna" was the merger of Joint Stock Company "Sustainable Development Fund" - "Kazyna", and "Kazakhstan Holding for Management of State Assets" - "Samruk". The fund was established to increase competitiveness and sustainability of the national economy and to prevent a potential negative impact of world market changes to the country's economic growth.

About Kazyna Capital Management JSC

The establishment of Kazyna Capital Management JSC as a Kazakh Fund of Funds was put forward by President of the Republic of Kazakhstan in February 2007. The mission is to provide an additional incentive to private businesses of the country through a direct participation in the authorized capital; to grant loans, warranties and other investment instruments. The main objective is to make a significant contribution in the structural and sustainable economic development of the country.

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